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PORT LINK INTERNATIONAL SERVICES

PAKISTAN TAKES A BIG LEAP IN BUSINESS INDEX



Pakistan's Biggest Jump Ever in World Bank 2020 Ranking on Ease Of Doing Business

According to World Bank, Pakistan has improved in six areas measured by 'Doing Business'; starting a business, dealing with construction permits, getting electricity, registering property, paying taxes and trading across borders.

Pakistan carried out six reforms that helped improve its ranking from **136 to 108** according to WB's annual flagship report. Pakistan has landed in the club of **world's top 10 business climate improvers**. Pakistan has made starting a business easier by expanding the functionalities of the online one-stop-shop. The country also got a jump of 31 positions on the rank of trading across border.

Pakistan made trading across borders easier by enhancing the integration of various agencies into an electronic system and by improving coordination of joint physical inspection at the port.

- This achievement means facilitating businesses and improving the investment climate.
- International investors consult the report and the Global Competitiveness Index of the World Economic Forum before taking decisions on investments plans which means this significant improvement in ranking provides environment conducive to foreign investment.